

Summary of Savings being considered at February 2020 Meeting	2020/21 £M	2021/22 £M	2022/23 £M	2023/24 £M	Total MTFS Savings £M	Future Years £M	Net Savings Total £M
General Fund Savings	(2.216)	0.009	(0.093)	0.000	(2.300)	0.000	(2.300)
HRA Funded Savings	(0.033)	0.033	0.000	0.000	0.000	0.000	0.000
Total Gross Savings - February 2020 Cabinet	(2.249)	0.042	(0.093)	0.000	(2.300)	0.000	(2.300)

Table 1: General Fund Savings

Type of Saving	Saving Ref	Option	Title of Saving Proposal	2020/21 £M	2021/22 £M	2022/23 £M	2023/24 £M	Total MTFS Savings £M	Future Years £M	Net Savings Total £M	Table Ref.
Outcome Review	FE1-2008		Better Lives 2 - Cost Reduction Initiatives	(0.350)	0.000	0.000	0.000	(0.350)	0.000	(0.350)	
	FE1-2013		Increased Statutory Contributions from Health Partners	(0.100)	0.000	0.000	0.000	(0.100)	0.000	(0.100)	
Better Lives Phase 2 Programme Total				(0.450)	0.000	0.000	0.000	(0.450)	0.000	(0.450)	
Efficiency	FE1-2011		Strategic Review of Income and Debt - Adult Social Care Debt	(0.300)	0.300	0.000	0.000	0.000	0.000	0.000	
subtotal - Efficiency				(0.300)	0.300	0.000	0.000	0.000	0.000	0.000	
Assets	FE1-2004		New commercial property and advertising income	(0.217)	0.065	0.100	0.000	(0.052)	0.000	(0.052)	Table 2
subtotal - Assets				(0.217)	0.065	0.100	0.000	(0.052)	0.000	(0.052)	
Commercial	FE1-2022		Commercial Phase 2	(1.030)	(0.356)	(0.193)	0.000	(1.579)	0.000	(1.579)	
Commercial	FE1-2012		Strategic Review of fees and Charges	(0.219)	0.000	0.000	0.000	(0.219)	0.000	(0.219)	
subtotal - Commercial				(1.249)	(0.356)	(0.193)	0.000	(1.798)	0.000	(1.798)	
Modern Council Total				(2.216)	0.009	(0.093)	0.000	(2.300)	0.000	(2.300)	
February 2020 Cabinet Decision - Total General Fund				(2.216)	0.009	(0.093)	0.000	(2.300)	0.000	(2.300)	

Table 2: HRA Funded Savings

Type of Saving	Saving Ref	Funding	Title of Saving Proposal	2020/21 £M	2021/22 £M	2022/23 £M	2023/24 £M	Total MTFS Savings £M	Future Years £M	Net Savings Total £M
Assets	FE1-2004	HRA	Maximisation of income from commercial property and new advertising opportunities from billboards	(0.033)	0.033	0.000	0.000	0.000	0.000	0.000
Modern Council Total				(0.033)	0.033	0.000	0.000	0.000	0.000	0.000
February 2020 Cabinet Decision - Total HRA/Grant Funded				(0.033)	0.033	0.000	0.000	0.000	0.000	0.000

Overall Savings Summary	2020/21 £M	2021/22 £M	2022/23 £M	2023/24 £M	Total MTFS Savings £M	Future Years £M	Net Savings Total £M
Savings approved by Cabinet in December 2019 (see appendix 2a)	(7.641)	1.302	(0.141)	(0.098)	(6.578)	0.000	(6.578)
Savings being considered at February 2020 meeting	(2.216)	0.009	(0.093)	0.000	(2.300)	0.000	(2.300)
Total General Fund Savings	(9.857)	1.311	(0.234)	(0.098)	(8.878)	0.000	(8.878)
Savings approved by Cabinet in December 2019 (see appendix 2a)	(1.189)	(1.189)	(1.189)	(1.189)	(4.756)	0.000	(4.756)
Savings being considered at February 2020 meeting	(0.033)	0.033	0.000	0.000	0.000	0.000	0.000
Total HRA/Grant Funded Savings	(1.222)	(1.156)	(1.189)	(1.189)	(4.756)	0.000	(4.756)
Total Gross Savings	(11.079)	0.155	(1.423)	(1.287)	(13.634)	0.000	(13.634)