

### Appendix 3

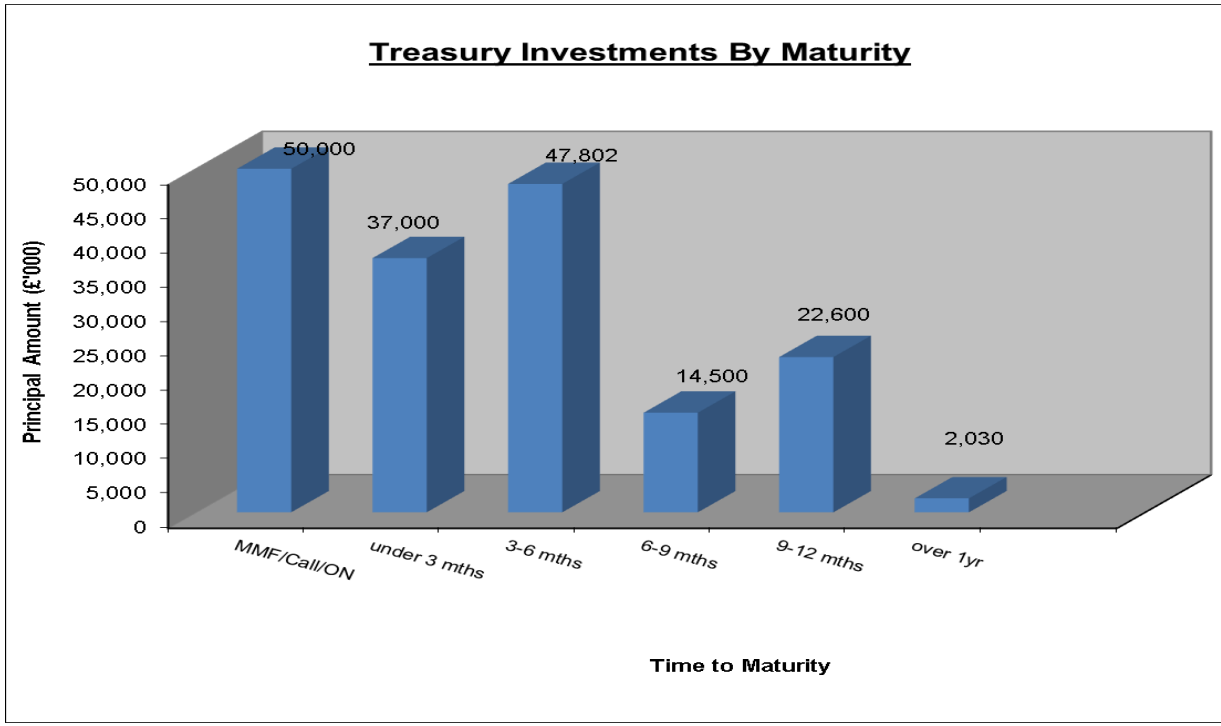
#### Overall Treasury Cash Flow Position as at 30 June 2016

The Council's temporary borrowing and lending activity (that is 364 days or less) over the period is set out below:

Description	Borrowing £m	Lending £m	Net Position £m
Outstanding 31 March 2016	9.000	(191.732)	(182.732)
Raised/ (lent) during period	138.700	(233.110)	(94.400)
Repayments during period	(117.700)	250.900	133.200
Outstanding 30 June 2016	<b>30.000</b>	<b>(173.932)</b>	<b>(143.932)</b>

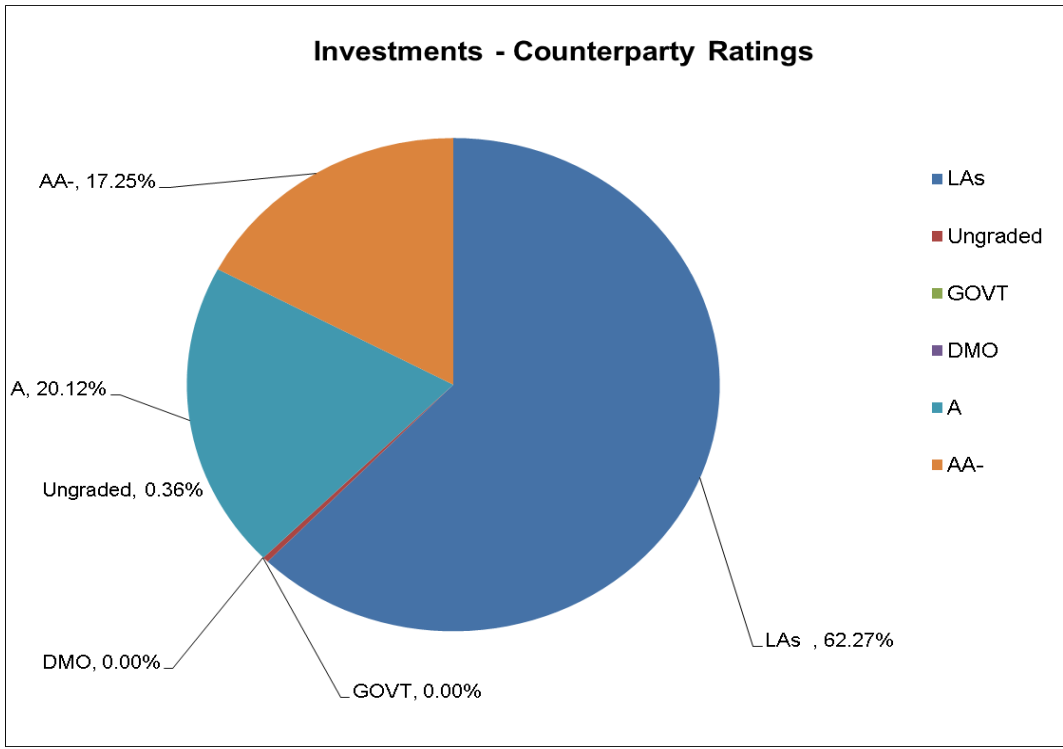
Counterparty Name	Total Investment as at 31/03/16 (£m)	Total Investment as at 30/06/16 (£m)
Local Authorities	(93.802)	(108.302)
Debt Management Office	-	-
HSBC	(30.000)	(30.000)
Standard Chartered Bank	-	-
Lloyds Bank	(17.300)	(5.000)
Royal Bank of Scotland	-	(5.000)
Barclays	(20.000)	(20.000)
Treasury Bills	-	-
Nationwide Building Society	(15.000)	(5.000)
Future Ealing Ltd.	(0.600)	(0.600)
Ealing Community Resource Centre.	(0.040)	(0.030)
<b>Total Investment</b>	<b>(191.732)</b>	<b>(173.932)</b>

Investment Maturity Profile at 30 June 2016



- The Council currently has two investments that have a maturity period of over one year – Cheshire West & Chester Council and Ealing Community Resource Centre

Investments by Counterparty Rating at 30 June 2016



Ungraded: includes Future Ealing of 0.34% and Ealing Community of 0.02% AA, A – Fitch credit rating.

Performance vs Benchmark

- 5.1 Council investment returns outperformed the benchmark (7 day LIBID rate) during the reporting period. The table below outlines this performance.

Month	Council Performance %	Benchmark Rate (7day LIBID rate) %	Outperformance %
April 2016	0.542	0.362	0.180
May 2016	0.562	0.364	0.198
June 2016	0.543	0.361	0.182
Average	0.548	0.362	0.186

**Long Term Borrowing Requirement and Debt**

Source	Debt as at 31/03/16 £m	Loans raised £m	Loans repaid £m	Debt as at 30/06/16 £m
<b>General Fund</b>				
PWLB	269.642		(0.777)	268.864
Market Loans	62.016	-	-	62.016
*Mortlake Crematorium	0.768	0.075	-	0.843
<b>Total General Fund</b>	<b>332.426</b>	<b>0.075</b>	<b>(0.777)</b>	<b>331.724</b>
<b>HRA</b>				
PWLB	112.974		(0.326)	112.648
Market Loans	25.984	-	-	25.984
<b>Total HRA</b>	<b>138.958</b>	<b>-</b>	<b>(0.326)</b>	<b>138.632</b>
<b>Total Long Term Borrowing</b>	<b>471.384</b>	<b>0.075</b>	<b>(1.103)</b>	<b>470.356</b>

Notes:

\*The £0.075m 'loan raised' figure relates to the arrangement with Mortlake Crematorium where monies are passed by Mortlake Crematorium Board for investment by the Council on the Boards behalf