

Ealing Business Partnership

Business Rate Update

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EALING COUNCIL

2019 Figures

- Multiplier £0.504 (up from £0.493 last year – 2.23% increase)
- Small Business Multiplier £0.491 (up from £0.480 – increase 2.29%) – threshold previously extended to £51K (from £25.5K)
- Increase once again based on CPI not RPI – would have been higher (3.2%)
- Cross Rail Supplement – remains at @ 2p for all above £70,000RV
- Small Business Relief extended permanently from April 2017- unchanged/automatically applied
- Transitional Scheme Year 3

Some information about Ealing Business Rates

- 2019/20 demands will continue with 12 month instalments for businesses who have previously requested this – anyone else interested please contact us.
- All new accounts being set to 12 months and all DD accounts
- 2019/20 bills will be processed at the beginning of March and issued on or before 15/03/19
- Ealing 12th largest in terms of rates collectable in London (20th in whole of England) and 8th largest in London by number of NNDR properties
- Net Collectable Debit £164M – RV £389M

Business Rates Retention

- In 2018 Government announcement that authorities will be allowed to keep the rates they collect
- Complicated scheme of tariffs, transfers and top-ups will be introduced to decide who keeps what
- London Pilot – April 2018 – 100% Retention shared between Ealing and GLA (64/36)
- 2019 Split between – Government 25%, Ealing 48%, GLA 27%
- Government will still decide how much is paid
- Bills for ratepayers will not change

Ealing Discount Scheme - London Living Wage

- In April 2016 Ealing introduced a new discount scheme for businesses accredited with the Living Wage Foundation
- Discount was TWICE the cost of LWF accreditation
- Living Wage foundation <http://www.livingwage.org.uk/> giving further information on how to become accredited
- To be extended for a further year subject to full council approval

Government Announcements

- Current 2017 revaluation period (until March 2022) then to 3 yearly revaluations
 - However next revaluation has now been moved to April 2021
- Autumn Budget 2018
 - Public House Relief – ended from 31/3/19 after 2 years
 - 100% Relief for public lavatories (from 2020)
 - £1,500 to offices occupied by local newspapers
 - Discretionary Relief Fund – year 3 - £296K

	Amount of discretionary pot awarded (£000s)				
	2017-18	2018-19	2019-20	2020-21	Total
LB Ealing	1,480	719	296	42	2,538

- Retail Relief Scheme
 - Commences 1/4/19 for qualifying properties with RV less than £51K
 - Definition of Retail
 - State Aid still applies
 - 33.33% reduction

– Check , Challenge & Appeal