

Prudential Indicators

PRUDENTIAL INDICATOR	2013/14	2014/15	2014/15
	Outturn	Original Estimate	Projected Outturn
Capital Expenditure	£'000	£'000	£'000
Non - HRA	111,432	130,811	131,497
HRA	46,042	89,783	61,609
TOTAL	157,474	220,594	193,106
Ratio of financing costs to net revenue stream	%	%	%
Non - HRA	6.27%	7.98%	6.46%
HRA (applies only to housing authorities)	11.36%	12.69%	12.29%
Capital Financing Requirement as at 31 March	£'000	£'000	£'000
Non - HRA	391,173	451,713	440,611
HRA (applies only to housing authorities)	145,488	167,809	149,898
TOTAL	536,661	619,522	590,509
Annual change in Capital Financing Requirement	£'000	£'000	£'000
Non - HRA	20,564	60,540	49,438
HRA *	-544	22,321	4,410
TOTAL	20,020	82,861	53,848
Incremental impact of capital investment decisions	£ p	£ p	£ p
Increase in Council Tax (band D) per annum	38.49	34.26	34.26
Increase in average housing rent per week	0.00	1.93	1.93

PRUDENTIAL INDICATOR	2013/14	2014/15	2014/15
	Actual	Original Estimate	Projected Outturn
Authorised Limit for external debt -	£'000	£'000	£'000
borrowing	492,950	687,040	620,509
other long term liabilities - PFI	132,860	0	0
TOTAL	625,810	687,040	620,509
Operational Boundary for external debt -	£'000	£'000	£'000
borrowing	492,950	634,522	605,509
other long term liabilities -PFI**	132,860	0	0
TOTAL	625,810	634,522	605,509
Upper limit for fixed interest rate exposure	%	%	%
Net principal re fixed rate borrowing / investments	100	100	100
Upper limit for variable rate exposure	%	%	%
Net principal re variable rate borrowing / investments	5	5	5
Upper limit for total principal sums invested for over 364 days	£'000	£'000	£'000
Investments	15	0	0

Maturity structure of fixed rate borrowing during 2014/15	Lower limit %	Upper limit %	Projected Upper limit %
under 12 months	0.00	10.00	3.17
12 months and within 24 months	0.00	20.00	2.43
24 months and within 5 years	0.00	20.00	7.03
5 years and within 10 years	0.00	20.00	8.42
10 years and above	30.00	90.00	77.57
Maturity Structure of variable interest rate borrowing 2014/15	Lower limit %	Upper limit %	Upper limit %
Under 12 months	0.00	100.00	0.00
12 months to 2 years	0.00	100.00	0.00
2 years to 5 years	0.00	100.00	0.00
5 years to 10 years	0.00	100.00	1.38
10 years and above	0.00	100.00	0.00

** The notional Interest charges on the above PFI debt do not impact on the bottom line funded by the Council Tax payer