

Prudential Indicators

APPENDIX 2

PRUDENTIAL INDICATOR	2016/17 Estimate	2016/17 Outturn
Capital Expenditure	£'000	£'000
Non - HRA	123,980	96,474
HRA	90,848	59,264
TOTAL	214,828	155,738
Ratio of financing costs to net revenue stream	%	%
Non - HRA	17.97%	12.77%
HRA (applies only to housing authorities)	13.08%	10.33%
Capital Financing Requirement as at 31 March	£'000	£'000
Non - HRA	489,234	464,538
HRA (applies only to housing authorities)	211,456	148,341
OLTL	128,775	120,618
TOTAL	829,465	733,497
Annual change in Capital Financing Requirement		£'000
Non - HRA		11,254
HRA		7,751
TOTAL		19,005
Incremental impact of capital investment decisions	£ p	£ p
Increase in Council Tax (band D) per annum	24.23	17.86
Increase in average housing rent per week	0.82	0.11

PRUDENTIAL INDICATOR	2016/17 Estimate	2016/17 Outturn
Authorised Limit for external debt - borrowing	£'000	£'000
other long term liabilities - PFI	785,749	785,749
TOTAL	128,775	128,775
	914,524	914,524
Operational Boundary for external debt - borrowing	£'000	£'000
other long term liabilities -PFI	755,749	612,879
TOTAL	128,775	120,618
	884,524	733,497
Upper limit for fixed interest rate exposure	%	%
Net principal re fixed rate borrowing / investments	100	100
Upper limit for variable rate exposure	%	%
Net principal re variable rate borrowing / investments	50	0
Upper limit for total principal sums invested for over 364 days	£m	£m
Investments	20	0

Maturity structure of fixed rate borrowing during 2016/17	Upper limit	Upper limit	Outturn
under 12 months	20.00%	20.00%	2.50%
12 months and within 24 months	20.00%	20.00%	2.80%
24 months and within 5 years	30.00%	30.00%	5.52%
5 years and within 10 years	50.00%	50.00%	9.90%
10 years and above	100.00%	100.00%	77.82%
Maturity Structure of variable interest rate borrowing 2016/17	Upper	Upper	Outturn
Under 12 months	100%	100%	0.00%
12 months to 2 years	100%	100%	0.00%
2 years to 5 years	100%	100%	0.00%
5 years to 10 years	100%	100%	1.45%
10 years and above	100%	100%	0.00%