

Appendix 5 - 2021/22 Parking Account Budget Estimate

Parking Budget 2020/21	£M	
	2020/21 (Revised Estimate)	2021/22 (Proposed Estimate)
Income	(21.720)	(21.795)
Expenditure:		
Management	2.552	2.514
Enforcement, including CCTV	2.887	2.887
London Tribunal & TEC charges	0.899	0.899
Sub-Total: Expenditure	6.337	6.300
Contributions from the Parking Account:		
Contribution to Concessionary Fares	14.251	13.416
Contribution to Local Improvement Plan (LIP)	0.642	0.917
Capital and revenue investment in parking and transport-related initiatives	0.851	0.813
Sub-Total: Contributions from the Parking Account	15.744	15.146
Net Surplus (-) / Deficit (+) for the year	0.361	(0.349)
Transfer to(+) / from (-) Parking Reserve	(0.361)	0.349
Net Surplus (-) / Deficit (+)	0.000	0.000

Income Movement	£M	
	2020/21 (Revised Estimate)	2021/22 (Proposed Estimate)
Original income budget	(18.727)	(21.720)
Savings	(2.993)	(0.075)
Total Income Budget	(21.720)	(21.795)